

MINING, BUSINESS AND STOCKS.

FELL UNDER A HALF MILLION OF TUNGSTEN

The Ore and Bullion Settlements For the Fiscal Week.

METALS BROUGHT \$400,900.

Report of McCormick & Co.—Output of The Independent Concerns Not Included in Totals.

The ore and bullion settlements made during the fiscal week, ending last night, were not as heavy as usual. The total sum paid through McCormick & Co., for the products of the mines amount, ed to \$400,900. Quite a neat sum, to be sure, but lacking considerable of being the usual amount, which most always is close to \$500,000 and some times very much more. Of the sum mentioned, \$197,500 was paid for ore; \$142,900 for base bullion and \$60,700 for gold bars.

	Base	Gold
Saturday...	\$1,100	\$29,500
Sunday...	12,500	15,800
Tuesday...	8,200	44,000
Wednesday...	25,900	55,900
Thursday...	9,100	26,500
Friday...	29,200	25,900

Totals... \$197,500 \$142,900 \$60,700

As usual, the output of the independent mines and plants is not figured in the above totals. If they were, the receipts of the week would exceed \$500,000 by a wide margin.

The independent smelters report the shipment of about the usual amount of bullion to the eastern refineries. Twelve cars were forwarded, aggregating 69,000 pounds each, or 720,000 pounds. From the Highland Boy plant was sent out five cars; from the United States, three cars, or 182,700 pounds; the balance from the Bingham Consolidated.

THE METAL MARKET.

As to metals, copper and lead have remained stationary, the former at 14 1/2 cents per pound, the latter at 32 1/2 cents per 100 pounds. Silver has fluctuated. On Monday it was quoted at 45 1/2 cents per ounce; Tuesday, the same; Wednesday and Thursday it was up to 48 1/2; Friday, found it at 49 1/2, and today the price dropped back to 49 cents flat, add concentrates.

COBALT IN IDAHO.

One Found in Lemhi County is Very Rich.

Some information has heretofore been given respecting cobalt properties found in the Blackfoot district in Lemhi county, says the Boise Statesman. W. P. Carter of Nampa is one of the owners of the group of claims in which the metal is found. He said yesterday that he had an immense deposit of the ore. It carried from 7 to 12 per cent cobalt, some nickel, and from 2 to 3 per cent gold. The character of the ore was detected by a man—a stockholder in the company—who was searching for supplies of cobalt. He brought it to the attention of Mr. Carter and others and they purchased the claims.

Orders were being received for shipments of the ore, Mr. Carter said. Two companies had sent for a carload each, and there seemed to be an impending demand for all that could be produced. The price offered was 70 cents a pound for the cobalt, with current prices for other metals. This gave the ore a value of from \$100 to \$150 a ton in cobalt.

NEW YORK HOIST.

Finishing Touches Being Put On Park City Plant.

P. C. Richmond, at the head of the mining machinery department of the Salt Lake Hardware company, said today that the new hoisting plant at the Park City Bonanza mine, at Park City, is nearing completion.

The brickwork in which the hoists are encased was completed yesterday. The engines will be ready to steam up by Monday night.

Application for Patent Survey.

Application has been made for a patent survey in the office of the surveyor-general for the Excelsior No. 2 lode mining claim, located in the West Mountain mining district. Application made by J. P. Carson Smith, Jr., deputy mineral surveyor. Date March 27.

Capital Stock Increased.

The capital stock of the Annie Laurie Extension Mining company, operating near Kimberly, has been increased to \$1,000,000 shares of a par value of \$1 each. The original incorporation was for 1,000,000 shares of a par value of 25 cents each. The officers of the company are: L. H. Gutzwiller, president; Floyd West, vice president; Alex. Russell, secretary and treasurer; and Chas. Skougard, James Long, Jr., H. G. Skougard, Aaron Thurber and Angus M. Cannon, directors.

N. A. Page, Stock Broker.

Loans money on stocks at bank rates. Room 26, Walker Bank Building.

The new Irrigation Law, in pamphlet form, only 10c at the Deseret News Book Store.

To-day's Metals:

SILVER, Bar, 49 cents
LEAD, \$3.90
CASTING COPPER, 14 3/8 cents a lb.

Beauty and Strength.

Are desirable. You are strong and vigorous, when your blood is pure. Many—most—women, fall to properly feed, and taking a small dose of Herber's after each meal, to digest what you have eaten. See at Z. C. M. L. Drug Department.

NEW YORK METAL PRICES

Lead quiet, 47 1/2.
Copper quiet, unchanged.

ORDER FOR CAR OF TUNGSTEN

Ores of the Ima Consolidated May Prove Profitable.

METAL BRINGS TEN CENTS.

Per Pound, Net, to the Company—Developments at Mine Are Very Satisfactory.

The local shareholders of the Ima Consolidated Mining company, Lemhi county, Idaho, are very much encouraged over the progress made in the development of that splendid property. President Taylor is in receipt of a report from Supt. Smith in which he declared that splendid headway is being made in driving the lower tunnel where electric drills are in operation. The creek, or lower tunnel, has been driven into the mountain for a distance of 250 feet. Assays taken from ore exposed in this tunnel shows values of 7 1/2 to 60 ounces silver, 10 gold and 10 per cent copper, besides the values in tungsten ores, which are of considerable value. At the 140 foot station in the upper workings, ore has been exposed running 50 ounces silver with traces of copper and gold.

Manager Taylor said this afternoon that he had an order for a car load of tungsten ores from an eastern concern, which is to be shipped shortly. This metal will net the company 10 cents per pound net, after extraction from the rock and Mr. Taylor believes will prove to an important source of revenue in the future.

WEEK ON CHANGE.

Shares Sold Brought the Sum of \$230,777.50—Today's Call.

The week closes with stocks inclined to recover from the slumpish condition which has prevailed since last Saturday. Today an improvement was noted in a good many of the local stocks. The volume of business transacted consisted of 24,144 shares of the value of \$237,750.

The principal transfers of the week were made in Daily-West, and the last bid registered at the end of Monday forenoon's call. Daily-Judge quit 39 cents down. Consolidated Mercantile ended weaker. While May Day has been transferred extensively the stock closed but a shade higher. On Monday the first bid was quoted at 19 1/2. While the last one today was posted at 19 1/2. More than 18,000 shares were sold this forenoon. New York sold as low as 33 1/2 cents on Monday; today's quotations at 35 1/2, with 54 1/2 bid. Sun Consolidated picked up today, week 7 1/2 cents per share. Silver Shield entered the pit and displayed more or less activity. The attraction for it was just when the Directors met and levied a 2 cent assessment.

Some business was done in the industrial; the sugar stocks being the feature.

Today's quotations and sales were posted as follows:

Stocks	Bid	Asked
Alvord	20	20
Ajax	25	29
Bullion Beck	1.50	3.00
Carlisle	133	133
Congor	1.50	1.50
Con. Mercantile	1.50	1.50
Crocker	1.50	1.50
Daily	2.20	2.50
Daily-Judge	10.10	10.30
Daily-West	42.80	42.95
Decker	60	65
E. & B. Bell	60	65
Galena	5	5.25
Grand Central	5.10	5.25
Horn Silver	1.00	1.00
Imperial	57 1/2	58
Lever Mammoth	193	195
May Day	193	195
Mammoth	1.30	1.60
Northern Light	5.50	5.50
Petro	5	5
Black Bear	54 1/2	55
Sacramento	26 1/2	27
Star King	80	80
South Swan	12	15
Star Con.	12	15
Sunshine	12	11
Swansea	75	84
Utah	72	73 1/2
Utah Nat'l Bank	22	23
U. S. Mining Co.	24 1/2	25
Valco	10	10
Ben Butler	84	85
Blackwood	22 1/2	23
California	60	74
Century	50	60
Dalton	24	25
Joe Hovars	15	15
La Reina	5	5
Little Chief	5	6
Manhattan	13 1/2	14
Martha Washington	4	4
New York	24 1/2	25 1/2
Richmond-Ana	17 1/2	18
Tetco	25	25 1/2
Victor	25	25 1/2
Wabash	27	28
West Morning Glory	4	4
Yankee	40	41

TODAY'S QUOTATIONS.

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Con. Mercantile	1.50	1.50
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Daily-Judge	10.10	10.30
Daily-West	42.80	42.95
Decker	60	65
E. & B. Bell	60	65
Galena	5	5.25
Grand Central	5.10	5.25
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Mammoth	1.30	1.60
Northern Light	5.50	5.50
Petro	5	5
Black Bear	54 1/2	55
Sacramento	26 1/2	27
Star King	80	80
South Swan	12	15
Star Con.	12	15
Sunshine	12	11
Swansea	75	84
Utah	72	73 1/2
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Manhattan	13 1/2	14
Martha Washington	4	4
New York	24 1/2	25 1/2
Richmond-Ana	17 1/2	18
Tetco	25	25 1/2
Victor	25	25 1/2
Wabash	27	28
West Morning Glory	4	4
Yankee	40	41

INDUSTRIAL AND BANK.

Stocks	Bid	Asked
Amalg. Sugar (pfd)	96.00	98.00
C. W. & M. Co. (pfd)	100.00	102.00
C. R. & P. Co. (pfd)	99.50	101.00
Com'l Nat'l Bank	100.00	101.00
R. M. B. Telephone	92.00	93.00
S. L. C. R. R. (bonds)	102.00	106.00
Utah Sugar (pfd)	9.86	9.87 1/2
Utah Sugar (com)	3.50	4.10
Utah Nat'l Bank	87.50	

TO CURE DANDRUFF.

It is necessary that the Dandruff Germ Be Eradicated.

"Destroy the cause, you remove the effect." Kill the germ that causes dandruff, falling hair and baldness, you will have no more dandruff and your hair will grow luxuriantly. Herberide not only contains the dandruff germ-destroyer, but it is also a most delightful hair dressing for regular toilet use. No other hair preparation is on this scientific basis of destroying the dandruff germ, and none other claims to be for the simple reason that it is only recently that a destroyer of the germ has been discovered—Newbro's Herberide, the only hair preparation that actually kills dandruff—Sold by leading druggists. Send for stamps for sample to The Herberide Co., Detroit Mich. For sale at Z. C. M. L. Drug Dept.

GOOD OULK FOR BUSINESS

Col. Donnellan Says the Prospects Are Unusually Bright.

HE REVIEWS CONDITIONS.

What the Sugar Industry Has Done For This Section—The Mining and Railroad Situations.

Cashier J. W. Donnellan of the Commercial National bank is one of the careful and intelligent observers of business and industrial conditions in the west, and what he has to say at this time is worthy of attention. In a pleasant talk this morning, on conditions obtaining in this part of the country, Colonel Donnellan said:

"The business prospects for the current year seem to me unusually bright. The snows in the mountains and the precipitation in the valleys have not been so great for many years, and this insures us an abundant yield of all kinds of agricultural products, affording also, the best and most abundant range feed for livestock. We no longer produce a surplus of wheat, potatoes and the like, which heretofore served to reduce the prices of such products to a degree ruinous to the farmer. All of the surplus acreage is now taken up in the production of sugar beets. The new sugar factory being built in Boxelder county will, when in full blast, require about 10,000 acres of beets. There is no danger of an excess of sugar production, as sugar is a transportation business, and the Green River will soon be an exporter of sugar to other states, the production of last year amounted to nearly 2,000 car loads, which will be largely exceeded this year. Salt Lake business of the intermountain region, and Salt Lake capitalists associated with Mr. T. R. Cutler and the old Utah Sugar company people are the controlling element in the Green River valley, the factory at Baker City Ore, and the new factory at Idaho Falls. They own the great factory at Lehi, and the new Bear River factory, and besides are largely interested in the factories at Ogden and Logan.

MINES OF ILLINOIS.

Shipments of Ore Light This Week—Roads in Bad Shape.

Special Correspondence. Eureka, March 27.—The bad condition of the wagon roads leading to many of the mines has made quite a decrease in the week's shipments. The Martha Washington, La Cede and Dragon Iron mines have a large amount of ore in the bins ready for the smelters. It will be several days yet before the freighters will be able to use their teams in account of the snow and mud.

The following is the list of shippers for the week, 121 carloads of ore being sent to the valley smelters: Bullion-Beck, 7; Centennial-Eureka, 26; Dragon Iron mine, 12; Grand Central, 24; La Cede, 1; Gemini, 13; Lower Mammoth, 4; May Day, 2; Mammoth, 16; Martha Washington, 1; Union Submarine, 2; Yankee Con., 10.

The shaft of the Manhattan has been sunk another 50 feet since the new electric hoist has been placed in position. 77 1/2 feet drifting on the 100 level was commenced to tap the ore body. The shaft on this level will be tested and if good signs are shown the shaft will be sunk another 50 feet and another drift run from that depth by Supt. Thomas Fuldreich.

The delinquent stock of the Apex mine was sold Tuesday. Assessment No. 22 has been levied on the stock payable on the 27th of next month, and the delinquent stock thereon will be placed on the market on the 15th day of May.

Drifting is being pushed in the shaft at the Spy, to tap the Carlsbad vein below the old incline shaft and when this is accomplished the ore will be taken out through the Sioux-Alax tunnel. The new compressor at the Carlsbad is giving entire satisfaction and three machine drills have been put in operation. It is expected that a shipment of some fine ore will be made in the next 60 days.

FARM PRODUCTS.

"The creamery business has also had a wonderful development in Utah in the past few years, and we are now large shippers of choice creamery butter to San Francisco and other California points. These, together with cattle, sheep, horses and wool, constitute the products of our farms which are shipped to distant markets. So that our farmers are gradually growing rich, they are paying off old mortgages, and buying new land, and we will see them prospering and improving their farms in the future.

OUR MINING INTERESTS.

"Our mining interests were never so prosperous as at the present time, and the output of the various mines was never so great. A few years ago Utah was not known as a producer of copper, but now we ship to the east at least 40,000 tons of copper annually, and we are now large shippers of choice creamery butter to San Francisco and other California points. These, together with cattle, sheep, horses and wool, constitute the products of our farms which are shipped to distant markets. So that our farmers are gradually growing rich, they are paying off old mortgages, and buying new land, and we will see them prospering and improving their farms in the future.

Fred Bettles Returns.

Fred Bettles, at the head of the metallurgical department of the Bingham mines, returned today from a pilgrimage to Tonopah. The purpose of his trip was to make an inspection of the Homopah mine, which is being developed under the superintendency of Frank B. Work.

Mr. Bettles came home ready to verify all the flattering reports previously sent out from that property and reports of wonderful progress being made in the development of the mine. He said that Nevada. Tonopah is growing rapidly and is destined to become a great big mining camp.

Eutonia Looks Good.

Manager O'Donnell of the Eutonia mine in West Timb reports conditions looking favorable at that property. A force of seven men being employed at the present time.

CONCENTRATES.

H. C. Brownlee, manager of the St. Louis-Ontario mine is expected home from a trip east today.

Walter G. Filer is in Idaho, looking after the Twin Falls Irrigation enterprise.

Word has been received from Deep Creek, telling of the arrival of Supt. Crismon at the Utah mine.

Frank L. Wilson, the well known Deep Creek operator, expects to depart for the east in a few days.

W. D. Higginbotham has returned to Elko. He is getting ready to start up work on the White Rock placer.

The Columbia mine, Bingham, of which Frank B. Cook is manager, is in the market today with a carload of concentrates.

The first electric drill ever operated in the district was put in operation, has been installed at the Alta Vista property.

In order to encourage mining at Nelhart, says a Butte paper, the Great Northern road has announced a reduction in the freight rate on low grade ores from that camp to the East Helena smelter of the American Smelting & Refining company. The reduction of the freight rate combined with the recent advance in the price of lead will materially help developing the camp. The former rate on ore from Nelhart to East Helena was \$1 per ton, while the new rate will be \$2.50 per ton.

The best pill 'neath the stars and stripes; It cleanses the system and never hurts. Little Early Risers of world repute—Ask for DeWitt's and take no substitute.

A small pill, easy to take, easy to take and easy to act. The result in results. DeWitt's Little Early Risers arouse the secretions and get as a tonic to the liver, curing permanently. Z. C. M. L. Drug Store, 112-114 Main Street.

Salt Lake Bank Clearings

Salt Lake clearings for the past week as compared with the same week a year ago were as follows:

	1902	1903
March 23	\$62,046.02	\$65,341.82
March 24	\$44,112.14	\$50,554.88
March 25	\$99,989.92	\$54,881.78
March 26	\$10,509.53	\$47,687.91
March 27	\$47,044.46	\$41,936.79
March 28	\$25,016.82	\$68,625.22
Totals	\$235,618.91	\$324,982.12
Decrease	\$89,363.21	

MARKET SHOWED NERVOUSNESS.

Recent Conspicuous Stocks Took Contrary Courses.

TRADERS BECAME CONFUSED.

Could Not Determine Ultimate Trend of Business—Unloaded and Bought in at Same Time.

New York, March 28.—The market displayed a good deal of nervousness in the early dealings, owing to the wide and contrary course of some of the recently conspicuous stocks. St. Paul and Manhattan, after a steady opening declined a point below yesterday's close on their next transactions. Meanwhile Pennsylvania was lifted a point above its first price and New York Central, after declining slightly, rallied a point also. Traders became confused in trying to determine the ultimate course of the market and bid up some stocks, while unloading others. Southern Pacific and United States Steel preferred were down a sharp fraction. Amalgamated Copper recovered sharply. Later St. Paul, Northwestern and Manhattan wiped out their losses, the market grew steadier for a time, but the unloading of high-priced stocks was resumed again shortly before 11 o'clock. St. Paul dropped to 161. Southern Pacific touched 68 1/2, Union Pacific 85 1/2, and the whole market broke badly. There was a continuance of urgent liquidation into the second hour, which carried many prominent stocks a point or more under last night. United States Steel preferred broke 1/4. A rise in Manhattan to a point over last night and fractional gains were established in other prominent stocks. With the demand of the shorts satisfied, the market became quiet and prices slipped back again. The close was dull and steady.

BANK STATEMENTS.

New York, March 28.—The statement of averages of the clearing house banks of this city for the week shows:

Deposits	\$994,529.20
Decrease	6,945.20
Deposits	\$987,584.00
Decrease	6,422.40
Circulation	42,960.80
Increase	37,300.00
Legal tenders	65,284.40
Increase	1,625.90
Specie	163,461.50
Decrease	131.00
Reserve required	223,945.90
Decrease	1,605.00
Surplus	62,860.90
Decrease	13,428.40
Ex. U. S. deposits	3,990.50
Decrease	3,990.50

BANK CLEARINGS.

Bank clearings throughout the United States and Canada for the week ending Friday, March 27, 1903, were:

Salt Lake City	\$2,508,170
Totals, U. S.	\$2,600,318.11
Outside N. Y.	71,471,239.01
Totals Canada	\$50,946,047.15

MONEY AND BONDS.

Money on call, steady, all loans at 4 per cent. Time money, steady, all periods at 5 1/2 per cent. Prime mercantile paper, 5 1/2 per cent. Sterling exchange, steady at 4.86 1/2; 4